



Community Impact Report

2023



Rooted in South Sound



JUSTIN MARTIN CEO, TAPCO Credit Union

As we reflect on the past year, I am thrilled to share with you the remarkable strides we've made in our ongoing commitment to make a positive impact on our community through our unique social impact banking model. In 2023, we dedicated ourselves to furthering this mission, recognizing that true change begins with listening rather than prescribing. We firmly believe in co-creating solutions with our community, fostering a collaborative approach that resonates with our values.

One noteworthy example of our community-centric initiatives is the development and launch of a specialized loan product aimed at supporting Veterans. This program facilitates access to affordable loans, enabling Veterans to pursue their commercial driving licenses and secure well-paying jobs. It's a testament to our belief in targeted,

impactful solutions that address the specific needs of those we serve.

I am particularly proud to announce that in 2023, TAPCO Credit Union achieved the coveted designation of a Community Development Financial Institution (CDFI). This distinction places us among an elite group, as fewer than 10% of all credit unions in the United States have received this recognition. To attain CDFI certification, a financial institution must demonstrate a primary mission of promoting community development, serve one or more defined low-income target markets, maintain accountability to the community it serves, and be a legal non-governmental entity.

Looking ahead to 2024, we plan to leverage our CDFI designation to secure grant support, allowing us to extend much-needed loans and services to our members and

community. Stay tuned for exciting developments on this front.

In response to the growing need for financial literacy in our community, we expanded our efforts in 2023 to provide financial education in local schools. This initiative, conducted in collaboration with community partners and our membership, represents a step forward in empowering individuals with essential financial knowledge. Our commitment to enhancing financial literacy will only strengthen in 2024 and beyond, as we continue to expand these vital educational efforts.

As we embark on a new year, I am filled with optimism about the positive change we can collectively bring to our community. Together, let's build a future where financial empowerment and community well-being go hand in hand.

AT A GLANCE

TAPCO recognizes the importance of community and growing together to achieve financial well-being for everyone. From serving Pierce County residents with financial services to partnering with community organizations to have a greater impact in South Sound, TAPCO is proud to share these results:

45

people volunteered for International Credit Union Day

96%

of member's deposits were loaned back out to our members

57%

of loans provided by TAPCO were given in Pierce County

1,687

loans given in Pierce County

\$25,000

awarded in scholarships to college students

230

loans given to lower credit borrowers

\$53,609,600

total amount given in member loans to Pierce County residents

\$17,736,722

total amount given in business loans to Pierce County residents

90

years of dedicated service provided to our members and community

\$98,293

in donations and sponsorships invested in the community

39+

partnerships in the Pierce County community in 2023

Community Participation

MARITIME GIG FESTIVAL

TAPCO employees and their families waved to thousands of spectators as they walked along the parade route at one of Gig Harbor's largest events. Cheers of "Yay TAPCO" could be heard throughout the parade, showing the community's love for TAPCO.



CAPE: CAREER PATHWAY EXPO

TAPCO partnered with the Peninsula School District to help expose middle school girls to STEAM careers and education. TAPCO's Graphic Designer, Maddie Bush, taught three classes about technology careers in art and design.



BONNEY LAKE: THE MARKET

The Market provides kid-friendly food bags called Power Packs, to at-risk students every Friday during the school year, so they have food for the weekend. TAPCO made a monetary donation to The Market and supported in putting together the backpacks.

YOUNG BUSINESS MEN OF WASHINGTON

TAPCO provided a variety of snacks to help support Young Business Men of Washington (YBMW), a local non-profit that works with local young men ages 13-24 to rise above negative influences and socio-economic factors that frequently limit opportunities for success.



LAW ENFORCEMENT YOUTH CAMP

Law Enforcement Youth Camp (LEYC) is a summer camp program run by law enforcement officers and employees throughout Pierce County since 1974. LEYC provides a camp experience for kids who may be in a disadvantaged situation, in need of positive interaction with law enforcement, and/or whose family situations might limit them from experiencing the fun and leadership skills that camp provides.



TACOMA BOAT BUILDERS

Tacoma Boat Builders creates opportunities for marginalized and underserved youth through positive mentorship, woodworking, and traditional wooden boat building. They were a recipient of funds from the TAPCO Shirt Shop and were grateful for the support of the community and TAPCO. While visiting their facilities, we learned they often feed hungry kids at their after school programs. Team TAPCO stopped by Costco and filled their fridge and pantry with plenty of snacks.



NATURE PLAY GARDEN

The Little Explorers Nature Play Garden, Presented by TAPCO Credit Union is located inside Point Defiance Zoo & Aquarium. The immersive garden is designed to cultivate a sense of belonging and excitement for nature along with an appreciation for plants, pollinators, and other small creatures.



LOCAL MAKERS MARKET

TAPCO sponsored the first-ever Spring Local Makers Market in Gig Harbor. The market brought out local small businesses to sell specialty items, drawing over a thousand shoppers on a spectacular summer day. While there, TAPCO sold locally designed Shirt Shop items to raise funds for local non-profits.



APPLE-A-DAY PROGRAM

TAPCO has been a proud sponsor of the Tacoma Farmers Market Apple-a-Day program for years. Children 3-16 years old receive an Apple-a-Day token to buy a fruit or veggie of their choice. We're proud that the Apple-a-Day program contributes to creating lifelong, healthy eaters.



IN PARTNERSHIP WITH THE GRAND CINEMA

Movies *in the Park!*

Last Summer, TAPCO and The Grand Cinema partnered to bring an exciting outdoor movie experience to communities around Tacoma. The Outdoor Movie Series allowed families and friends to gather in local parks while enjoying a night of cinema under the stars on a 30' screen.

The Grand Cinema in Tacoma is a vibrant focal point for the local film community, renowned for its commitment to enriching the cultural landscape. As Pierce County's only non-profit cinema since 1997, it is the South Sound's nonprofit home for independent, international, and local film. Their Outdoor Movie Series, sponsored by TAPCO Credit Union, is a testament to this commitment, bridging the gap between cinema and community engagement.

"The Grand Cinema prioritizes community programming and has been able to provide outdoor movies to our neighboring communities since 2021. With the support of amazing community partners like TAPCO Credit Union, we can continue these programs and connect with underserved communities," said Rachel Marcele, Chief Development Officer at The Grand Cinema. Through TAPCO's partnership, The Grand Cinema

was able to screen films at South Park in South Tacoma, People's Park in Hilltop, and the Salishan Family Investment Center in East Tacoma.

To provide a complete cinema experience without the cost, TAPCO provided the Grand Cinema's famous popcorn to everyone who attended!

TAPCO Marketing Specialist Jacob Rose said, "It was great to see family and friends get this unique experience in their neighborhoods. Most of the people who attended were within walking distance of the parks."

Many attendees purchased food from nearby businesses or the on-site food truck, further supporting the local community and small businesses.

TAPCO looks forward to further partnership with The Grand Cinema in 2024 along with community organizations throughout the county.

415 Movie Goers

throughout Tacoma at South Park and the Asia Pacific Cultural Center, People's Park, and Salishan.

450 Bags of Popcorn

happily devoured by movie goers enjoying movie nights under the stars.

Did You Know?

that the movie screen provided by the Grand Cinema during Movies in the Park is 30 feet wide?



45 Volunteers

from TAPCO CU, Sound CU, Harborstone CU, and America's CU volunteered together.

4 Credit Unions

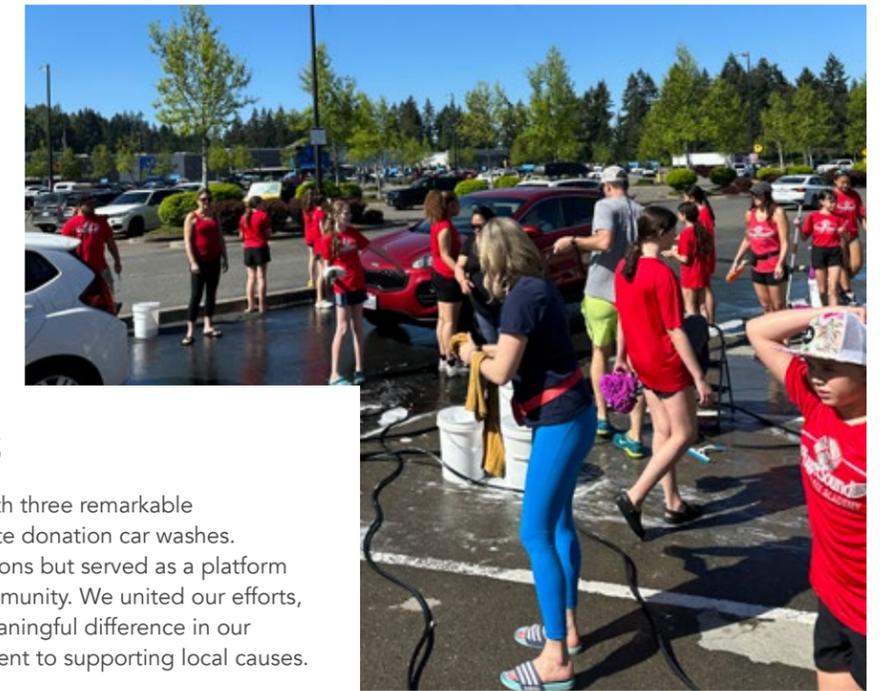
joined forces together in a collaborative spirit to improve the community in 3 different projects.

3 Projects

supporting different parts of Pierce County and living the credit union principle of "people helping people."

International Credit Union Day

In celebration of International Credit Union Day, the collaborative spirit of four Pierce County credit unions joined forces to address pressing community needs. TAPCO Credit Union, Sound Credit Union, Harborstone Credit Union, and America's Credit Union were united by a shared commitment to social responsibility; these financial institutions exemplify the true essence of the cooperative movement. Together, they embarked on three impactful community projects, demonstrating the transformative power of collaboration. From planting trees at Mckinley Park to building pollinator gardens in Tacoma's South End neighborhood, and improving the environmental sustainability at Puyallup's Bradley Lake Park, these credit unions showcased the positive influence credit unions can have when working together for the greater good. International Credit Union Day 2024 was dedicated to building stronger, more resilient communities.



BONNEY LAKE CAR WASHES

Our TAPCO Bonney Lake branch collaborated with three remarkable organizations to raise funds through three separate donation car washes. This initiative not only supported these organizations but served as a platform to showcase the impactful work we do in the community. We united our efforts, raised over \$5,000 in total funds, and made a meaningful difference in our community while highlighting TAPCO's commitment to supporting local causes.

PSVBA

renowned for producing elite-quality junior volleyball teams since 1989, serves communities across Washington State.

BLT Rotary Club

engages in various community service activities, such as highway cleanups, supporting local food banks, and fundraising to combat polio.

Avengers Fastpitch

is dedicated to fostering youth softball and baseball players in the Puget Sound area, emphasizing teamwork, sportsmanship, and personal growth.



TCC: TITAN FOOD PANTRY

The Titan Food Pantry provides significant resources to 60-80 students each week. Operating on Thursdays from 11:00 am to 4:30 pm, their mission is to support students in need of essential resources such as food, diapers, and other supplies. TAPCO provided a refrigerator for the pantry to expand offerings for perishable items including milk, eggs, and meat. In October, TAPCO's employee-led resource group, Crafting for Community, raised \$1500 to donate to the Titan Food Pantry through a raffle and potluck hosted at the Main Branch.





RECOGNIZING OUR 2023

Scholarship Winners

TAPCO Credit Union is delighted to extend its commitment to education by offering scholarships to members and the broader community. We aim to recognize and reward outstanding students who embody qualities such as leadership, a dedication to public service, and a strong desire to create a positive impact within their schools and communities. For the 2023 school year, we proudly awarded nine scholarships, each valued at \$2,500, to students pursuing either a bachelor's degree or vocational school education. Additionally, as part of our broader community outreach, TAPCO collaborates with Tacoma Community College to provide an extra \$2,500 scholarship opportunity. This reflects our ongoing dedication to empowering and supporting students in their academic pursuits.



Alejandra Ruppe



Grace Smith



Megan Pace



Kaare Mallrie



Jadyn Kallenberger



Mia Naccarato



Sarah SeEVERS



Isha Hussein



Taylor Johnson

Inclusion

is the cornerstone of our community efforts, ensuring that every voice is heard and valued in building a stronger, more resilient community.

Belonging

every individual is welcomed, supported, and empowered to contribute their unique perspectives and experiences toward creating a shared sense of connection and purpose.

Accessibility

ensuring that all members and employees, have equal access to resources, events, and opportunities through providing accessible facilities, digital content, and inclusive communication methods.

DIVERSITY EQUITY INCLUSION BELONGING ACCESSIBILITY

It Starts with *our people*

At TAPCO, we're not just about keeping things in-house; we're spreading the love out into the community, too. Imagine a world where everyone, regardless of who they are or where they come from, feels like they belong – that's the kind of community we're striving to build.

From our partnerships to our outreach programs, we're making sure that Diversity, Equity, Inclusion, Belonging and Accessibility (DEIBA) are not just buzzwords but a way of life. We're out there, rolling up our sleeves and tackling inequality head-on, whether it's through our products, practices, or policies. And hey, we're not perfect, but we're not afraid to admit it and make things right. We're all about lending a hand, being the voice for those who aren't heard, and standing up for what's right, because at the end of the day, we're all in this together. If you see us out and about in the community, come say hi – we'd love to chat and see how we can make our corner of the world a little brighter, one step at a time.

FOCUSING ON

Community *impact*

Richard Stirgus, TAPCO's AVP of Community Relations, works hard to build strong ties with Pierce County groups. His goal is to support people, the planet, and prosperity in our community. Richard connects our branches with local organizations, making sure we all work together for the greater good. With his dedication and strategic approach, Richard fosters a culture of collaboration and mutual support, ensuring that TAPCO remains deeply rooted in the community we serve.



RICHARD STIRGUS
AVP Community Relations

Tacoma Community College

Since 1965, TCC has offered students the opportunity to receive top-notch college education close to home at an affordable cost. They have educated more than 500,000 students, adding programs, expanding their campus, and ensuring that they grow right along students. TAPCO annually provides \$2,500 for scholarship awards.

Franklin Pierce High School

Franklin Pierce High School is a public high school in Midland, Washington and is a part of the Franklin Pierce School District. TAPCO provided financial readiness workshops and supported the Back to School Resource Fair.

Wainwright Intermediate School

Wainwright Intermediate School, located in Fircrest, Washington, is part of Tacoma Public Schools. It serves 370 students from grades 4 to 8. TAPCO supported the Back to School resource fair with offers to fund memberships for students and parents.

OUR PARTNERSHIPS IN 2023

Rooted in South Sound

Bonney Lake Rotary Club

Communities in School

Food Backpacks 4 Kids

Foss Waterway Seaport

Franklin Pierce
High School

Gig Harbor Chamber

Gig Harbor Downtown
Waterfront Alliance

Low Income
Housing Institute

Metro Parks

Pierce County Parks

Pierce County
Conservation District

Pierce County Skills Center

PenMet Parks

Point Defiance Zoo

Puget Sound
Volleyball Academy

Puyallup Food Bank

Puyallup Main
Street Association

Puyallup/Sumner Chamber

Rainbow Center

Rebuilding HOPE!

Red Barn Youth Center

School of the Arts (SOTA)

Sound Outreach

Step by Step News

Tacoma Boat Builders

Tacoma Community College

Tacoma Farmers Market

Tacoma Black
Night Market

Tacoma Night Market

Tacoma Pride

The Black Collective

The Multicultural Child
& Family Hope Center

The Peace Bus

United Way
of Pierce County

Wainwright
Intermediate School

Washington
Avengers Fastpitch

Young Businessmen
of Washington

and more!